

For immediate release

28 April 2011

**Watford Leisure PLC
("Watford Leisure" or the "Company")**

Cancellation of admission to trading on AIM

On 1 April 2011, Watford FC Limited ("WFCL") announced that as of 5.00 p.m. on that date it had received valid acceptances from Watford Leisure Shareholders in respect of a total of 24,187,814 Watford Leisure Shares, representing approximately 55.11 per cent. of Watford Leisure's existing issued share capital, and declared its Offer for Watford Leisure unconditional in all respects.

On 27 April 2011, WFCL notified the Company that it was directly interested in a total of 40,594,127 Watford Leisure Shares, representing approximately 92.49 per cent. of Watford Leisure's existing issued share capital.

Accordingly, Watford Leisure today announces that an application has been made to the London Stock Exchange for the cancellation of the admission of the Company's ordinary shares to trading on AIM ("Cancellation"). Cancellation will take effect from 7.00 a.m. on Tuesday 31 May 2011.

It is anticipated that, after Cancellation, Watford Leisure will be re-registered as a private company under the relevant provisions of the Companies Act 2006.

Watford Leisure Shareholders who have not accepted the Offer should note that Cancellation is likely to reduce significantly the liquidity and marketability of Watford Leisure shares not acquired under the Offer. Once Cancellation has taken effect, Watford Leisure Shareholders will no longer be able to effect transactions in Watford Leisure Shares on AIM.

Terms used in this announcement shall have the meanings given to them in the Offer Document dated 25 March 2011, unless the context requires otherwise.

Enquiries:

Watford Leisure PLC

Julian Winter, Chief Executive Officer

Tel: +44 (0) 1923 496 000

Strand Hanson Limited

Rory Murphy / Matthew Chandler

Tel: +44 (0) 20 7409 3494